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University of Central Arkansas
Economics, Finance, Insurance & Risk Management
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Education

George Mason University, Ph.D., Economics, 1997
George Mason University, M.A., Economics, 1995
Texas A&M University, B.S., Economics, 1992

Academic and Professional Experience

University of Central Arkansas, Economics, Finance, and Insurance & Risk Management,
Associate Professor, 2006-present
Associate Editor, *Southern Journal of Entrepreneurship*, 2007-present
Advisory Board Member, Southern Academy of Entrepreneurship, 2007-present

North Georgia College & State University, Department of Business Administration,
Assistant Director, NGCSU Center for Economic Education, 2004-2006
Graduate Faculty, 2004-2006
Associate Professor, 2003-2006
Assistant Professor, 1998-2003

Gordon College, Division of Business and Social Science,
Assistant Professor, 1997-1998

Tyche Consulting, Principal, 2007-present

Courses Taught

Modern Political Economy (Introduction to Economics)
Principles of Macroeconomics
Principles of Microeconomics
Money and Banking
Economics of Developing Nations (Economic Growth)
Public Finance
Public Choice
Economics Education for Teachers

Honors and Awards

2005 Business Advisory Council (NGCSU) Researcher of the Year- inaugural award

Lamb/Hair/McDaniel Award (awarded to one of the three best Conference papers) and
Best Paper in the Marketing Strategy Track: Market Pioneers, Late Movers, and the
Resource-Based View: A Conceptual Model, *Advances in Marketing: Managerial,
Pedagogical, Theoretical, Proceedings of the Annual Meeting of the Society for*

Marketing Advances (November 2005, San Antonio TX) (with R. Zachary Finney, Nicole Ponder, and Jason E. Lueg)

Best Applied Paper: A New Approach to Rural Entrepreneurship: A Case Study of Two Rural Electrical Cooperatives, *Nineteenth Annual United States Association for Small Business and Entrepreneurship National Conference Program and Abstracts*, (January 2005, Indian Wells, California) (with Kirk C. Heriot)

Outstanding Conference Paper: Strategies and Resources: Pathways to Success. *Proceedings, Society for Marketing Advances* (November 2003, New Orleans) (with R. Zachary Finney & C. Michael Powell)

“Rookie of the Year” award for first-year North Georgia College & State University teachers, presented by the Student Government Association, May 1999.

Intellectual Contributions

Refereed Journal Publications

State Fiscal Policy, Political Competition, and Small Business Creation, forthcoming, *Journal of Private Enterprise* (with Tammy Rogers)

Evidence of Television Exposure Effects in AP Top 25 College Football Rankings, forthcoming, *Journal of Sports Economics* (with Tammy Rogers and R. Zachary Finney)

Did Caplan Catch a Leviathan? 74:1 XXX-XX (Fall 2007), *Southern Economic Journal* (with R. Zachary Finney and David Mitchell)

The Black Box: Unraveling Business Succession, *New England Journal of Entrepreneurship* 10:2 XX-XX (Fall 2007) (with Kirk C. Heriot and Dianna H. B. Welsh)

Economic Freedom of the U.S. States and Net Business Formation, *Cato Journal* 27:1 23-36 (Winter 2007) (with Tammy Rogers)

State Fiscal Policy Variables and Net Small Business Formation, *Review of Business Research* 6:2 67-80 (2006) (with Tammy M. Rogers)

Moving a Giant: Strategy in a Mature and Regulated Industry, *2005 Annual Advances in Business Cases*, Society for Case Research, (2006) 243-263 (with James Kirley and Robert Orwig)

Searching for Wortman’s Rural Economic Development Zones: A Case Study of Three Rural Electric Cooperatives, *Journal of Developmental Entrepreneurship* 11:3 (2006) 1-22 (with Kirk C. Heriot)

In Defense of Silos: An Argument Against the Integrative Undergraduate Business Curriculum, *Journal of Management Education* 30:2 (April 2006) 349-364 (with R. Zachary Finney and Kirk C. Heriot)

Strategies and Resources: Pathways to Success, *Journal of Business Research* 58:12 (December 2005), 1721-1729 (with R. Zachary Finney and C. Michael Powell)

Mitigating the Combined Distributional Consequences of the Georgia Lottery for Education and the HOPE Scholarship, *Social Sciences Quarterly* 86:3 (September 2005), 746-758 (with R. Zachary Finney)

Developing a New Program in Entrepreneurship: A Case Study in Colombia, *New England Journal of Entrepreneurship* 8:1 (Spring 2005) 65-74 (with Kirk C. Heriot)

Omitted Variable Bias in the Link Between Planning and Performance, *New England Journal of Entrepreneurship* 7:2 (Fall 2004), 27-31 (with Kirk C. Heriot and R Zachary Finney)

From Strategy to Sustainable Competitive Advantage. *Marketing Management Journal*, 14:1 (Spring 2004), 71-81 (with R. Zachary Finney and Robert A. Orwig)

Do Legislators Pay to Deviate from Constituents? *Eastern Economic Journal*, 30:3 (Summer 2004), 349-364 (with Edward J. Lopez)

Starting a Small Business Outreach Program: The Experience of a Small Southeastern University. *Coastal Business Journal*, 3:1 (Spring 2004) (<http://www.coastal.edu/business/cbj/>) (with Kirk Heriot)

Local Lobbying for State Grants: Evidence from Georgia's HOPE Scholarship. *Public Finance Review*, 31:4 (2003) 367-391 (with John Charles Bradbury)

Do Lottery Funds Increase Educational Expenditure? Evidence from Georgia's Lottery for Education. *Journal of Education Finance*, 28:3 (2003) 383-402

Starting New Small Business Institute Programs: A Survey of New Programs Begun Without Federal Funding, *Journal of Small Business Strategy*, 13:2 (2002) 90-96 (with Kirk C. Heriot)

Positioning MBA Programs to Meet the Needs of Students: One Size Does Not Fit All. *Pennsylvania Journal of Business and Economics*, 9:1 (2002) 11-26 (with Kirk C. Heriot and Eileen Hogan)

Fable of the "B"s: An Analysis of Variation in B-Averages Across Georgia's School Systems, *Business Quest*, 6 (June 2001) (with Kim Melton)

Political Entrepreneurs and the Transfer Demanding Process: Homesteading the Unassigned District, *Review of Austrian Economics*, 12:2 (1999) 201-225

Comment on Bohanon and Coelho, 'The Costs of Free Land: The Oklahoma Land Rushes', *Journal of Real Estate Economics and Finance*, 19:2 (1999) 161-164

And the Last Shall Be First? Market-Entry Timing, Resource Management, and Firm Performance, revise and resubmit, *Journal of Business Research* (with R. Zachary Finney and Jason E. Lueg)

A Model of Family Business Succession, under review, *American Business Review* (with Kirk C. Heriot) April 17, 2007

Paying Teachers for Advanced Degrees: Evidence from Georgia, under review, *Journal of Education Finance* (with Edward J. Lopez)

Maybe Incumbents Cannot Buy Back Deviation from Constituent Preferences, under review, *Journal of Political Science* (with Edward J. Lopez and Tammy M. Rogers)

The Economic Freedom Index as a Determinant of Firm Births and Firm Deaths, under review, *Journal of Economics* (with Kirk C. Heriot and Tammy M. Rogers)

Merit-Based Scholarship “Over-Awards” and Changes in Home Prices, under review, *Journal of Real Estate Finance and Economics* (with Frank Smith)

Firm Size as a Determinant of Export Propensity: An Empirical Study of South Carolina Firms, under review, *Journal of Small Business Management* (with Kirk C. Heriot)

Clarifying the Conundrum on Firm Size and Exporting: An Empirical Examination of SC Firms, under review, *Journal of Small Business Strategy* (with Kirk C. Heriot and J. Kent Poff)

Firm Births, Firms Deaths, and Institutions in a Dynamic Model of the U.S. States, under review, *XXX* (with Tammy Rogers and Kirk C. Heriot)

Pass a Law, Any Law, Fast! The States’ (Somewhat) Symbolic Response to the *Kelo* Backlash (with Edward J. Lopez) in preparation

Corruption, Income Growth, Self Employment (with Tim Bisping) in preparation

Prediction Using C&I Commitments (with Alex Fayman) in preparation

Firm Formation and Banking Institutions (with Tammy M. Rogers) in preparation

Economic Base Analysis (with R. Zachary Finney and Don Epply) in preparation

Impact Fees (with R. Zachary Finney and Don Epply) in preparation

The Regulatory Leviathan (with David Mitchell and Shiara Duran) in preparation

Party Power, Political Institutions, and Economic Freedom (with David Mitchell and Tassia Pavilhao) in preparation

Corruption Among the U.S. States and Business Venturing (with David Mitchell) in preparation

Chapter in Scholarly Books

“Exploring Free Market Certification of Medical Devices” in *American Healthcare: Government, Market Processes and the Public Interest*, Roger D. Feldman, ed., Independent Institute: Oakland, California, 2000

Book Reviews and Research Notes

“The Half-Life of Policy Rationales: How New Technology Affects Old Policy Issues, Fred E. Foldvary and Daniel B. Klein, eds, New York University Press: New York, New York, 2003,” *Managerial and Decision Economics*, 25:1 (2004) 55-57

Research Note: “Supreme Court Says Confusion Insufficient to Prove Trademark Infringement Under FTDA”, *Journal of the Academy of Marketing Science*, 31:4 (2003) 491-492 (with R. Zachary Finney)

Refereed Proceedings from Scholarly Meetings

Firm Births and Firm Deaths: The Economic Freedom Index as a Determinant of Entrepreneurial Activity, *Twenty First Annual United States Association for Small Business and Entrepreneurship/Small Business Institute Director’s Association National Conference Program and Abstracts* (January 2007, Orlando, Florida) (with Kirk C. Heriot)

A Discursive Assessment of the Impact of a US-Andean Free Trade Agreement on Small and Medium-Sized Enterprises in Colombia, forthcoming, *Twentieth Annual United States Association for Small Business and Entrepreneurship/Small Business Institute Director’s Association National Conference Program and Abstracts* (January 2006, Tucson, Arizona) (with Kirk C. Heriot)

Market Pioneers, Late Movers, and the Resource-Based View: A Conceptual Model, *Advances in Marketing: Managerial, Pedagogical, Theoretical, Proceedings of the Annual Meeting of the Society for Marketing Advances* (William J. Kehoe & Linda K. Whitten, eds.), San Antonio TX, November 2005, pp. 230-231 (with R. Zachary Finney, Nicole Ponder, and Jason E. Lueg)

Moving a Giant: Strategy in a Mature and Regulated Industry, *27th Annual Summer Case Writer’s Workshop, Society for Case Research*, (July 2005, Pocatello, Idaho) (with Jim Kirley and Robert Orwig)

A New Approach to Rural Entrepreneurship: A Case Study of Two Rural Electrical Cooperatives, *Nineteenth Annual United States Association for Small Business and Entrepreneurship National Conference Program and Abstracts*, (January 2005, Indian Wells, California) (with Kirk C. Heriot)

The Tentative Link Between Planning and Performance in Small Firms: An Explanatory Framework. *Eighteenth Annual United States Association for Small Business and Entrepreneurship National Conference Program and Abstracts*, (January 2004, Dallas, Texas) (with Kirk C. Heriot)

Is an Integrative Undergraduate Business Curriculum the Right Choice for U.S. Business Schools? *Southern Management Association 2003 Meetings* (November 2003, Clearwater Beach) (With R. Zachary Finney and Kirk Heriot).

Strategies and Resources: Pathways to Success. *Proceedings, Society for Marketing Advances* (November 2003, New Orleans) (with R. Zachary Finney & C. Michael Powell)

Developing a New Center for Small Business and Entrepreneurship Education: The Case of the University Sergio Arboleda, *Twenty-seventh Annual Meeting of the Small Business Institute Papers and Proceedings*, (2003) (with Kirk C. Heriot)

Family Business Succession: Using the Resource-Based View and Clan Control as a New Perspective, *Seventeenth Annual United States Association for Small Business and Entrepreneurship National Conference Program and Abstracts*, 78 (2003) (with Kirk C. Heriot)

Which Family-Controlled Businesses Remain Family-Controlled? A Resource-Based Approach, *Sixteenth Annual United States Association for Small Business and Entrepreneurship National Conference Program and Abstracts*, 77 (2002) (with Kirk C. Heriot)

The Military Policy of a State University: A Case of Discrimination? *Proceedings of the North American Case Research Association Annual Meeting*, 15:1 (2001) (with Kirk C. Heriot)

Other Proceedings from Scholarly Meetings

Revisiting Teaching Moral Hazard: Additional Class-Room Experimental Results, *Papers and Proceedings of the Academy of Economics and Finance*, 25(2001) (with Tom DeBerry)

Teaching Moral Hazard: Preliminary Results from Classroom Experiments, *Papers and Proceedings of the Academy of Economics and Finance*, 24 (2000) (with Tom DeBerry and Clayton Grant)

Papers Presented at Academic or Professional Meetings

Explaining State Laws Restricting Eminent Domain: 32nd International Convention of the Association of Private Enterprise Educators, Cancun, Quintana Roo, Mexico, April 8-10, 2007 (with Edward J. Lopez)

Banking and Entrepreneurship within the States: 46th Annual Meeting of the Southwestern Finance Association, San Diego, California, March 13-17, 2007 (with Tammy Rogers)

Did Caplan Catch a Leviathan: Analysis of State Government Growth and Party Majorities: 76th Annual Meetings of the Southern Economic Association, Charleston, South Carolina, November 18-21, 2006 (with R. Zachary Finney and David T. Mitchell)

Content Analysis of Presidential Campaign Email Communications: 76th Annual Meetings of the Southern Economic Association, Charleston, South Carolina, November 18-21, 2006 (with R. Zachary Finney and Richard D. Parker)

Economic Freedom of the U.S. States and Net Business Formation, UCA EFIRM Seminar Series, Conway, Arkansas, October 5, 2006 (with Tammy M. Rogers)

An Analysis of Time Value of Money Exposure, Demographic Factors, and Consistent Personal Rates of Time Preference: 31st International Convention of the Association of Private Enterprise Educators, Las Vegas, Nevada, April 2-4, 2006 (with Reanna Berry)

Incumbents' Deviation from Constituent Preferences and Re-Election Expenditures: 30th International Convention of the Association of Private Enterprise Educators, Orlando, Florida, April 3-4, 2005 (with Tammy Rogers)

How “Sticky” are Lottery Funds for Education? Fungibility Evidence from Georgia’s Lottery for Education: 2002 Annual Meetings of the Public Choice Society, San Diego, California, March 22–24, 2002

The SBI Director as Entrepreneur: Teaching an Old Dog New Tricks: 26th Annual Conference of the Small Business Institute Director’s Association, San Diego, California, February 7-9, 2002 (with Kirk C. Heriot)

Who Gets HOPE? A Political Economy Analysis of the Determinants of HOPE Eligibility: 2001 Annual Meetings of the Public Choice Society, San Antonio, Texas, March 9–11, 2001 (with John Charles Bradbury)

Why So Few Large Number Interest Groups?: 9th Annual Meetings of the Association of Private Enterprise Educators, Las Vegas, Nevada, April 2–4, 2000

Boomers, Railroad Bosses, and the Knights of Labor: Further Discussion of the Transfer Demanding Entrepreneur: 68th Annual Convention, Southern Economic Association, Baltimore, Maryland, November 8-10, 1998

Homesteading the Unassigned District: Georgia Association of Historians, Chatuge, Georgia, January 17, 1998

Publicly Available Research Working Papers

Price Theory, Vote Scores, and Campaign Expenditures: Signaling or Ideology? Working Papers in Economics, George Mason University, WPE 99-05 (1999) (with Edward J. Lopez)

Other Publications

“Do You Want Your Taxes Fair or Flat?” *The Dahlonega Nugget*, Dahlonega, Georgia, 7A, 26 January, 2005.

Napster and a Case for Strong Encryption, on-line op-ed, The Independent Institute, Oakland, California, July 10, 2000
<http://www.independent.org/tii/news/000710Campbell.html>

Replacing FDA Regulation of Medical Devices with Third Party Certification, CATO Institute Policy Analysis #288, November 12, 1997

Reforming the FDA: Speeding Drug Approval, National Center for Policy Analysis, Dallas, TX, November 1995.

Professional Service

Article reviewer, *Southern Economic Journal*, *Annual Advances in Business Cases*, *The New England Journal of Entrepreneurship* (4), *Journal of Developmental Entrepreneurship* (2), *The Review of Regional Studies*, *Educational Evaluation and Policy Analysis*, *Business Quest*, *Review of Austrian Economics* (2).

Executive Board Member, Ozark Mountain Basset Rescue, 2006-present

Session Presenter: Kentucky Association of Electrical Cooperatives 2006 Regional Marketing, Member Services, and Communications Conference, Gatlinburg, Tennessee: April 2006

Inaugural Member, Appalachian Studies Center (NGCSU) Advisory Board, 2005-2006

Presenter: Economic Outlook for 2005, Dahlonega Rotary Club, Dahlonega, Georgia: February 2005

Session Chair, Small Business Paper Session, United States Association for Small Business and Entrepreneurship, 2003

Presenter: The Leading Economic Indicators Index Explained: Georgia Banker's Association Continuing Education Program, Athens, Georgia: November 1999

University Service

University of Central Arkansas

Students in Free Enterprise Sam Walton Fellow, 2006-present

North Georgia College & State University

Chairman, Business Administration "Researcher of the Year Award" Committee, 2006

Chairman, Business Administration Organizational Process Group, 2005-2006

- Department's AACSB "assessment steward"
- Co-drafted Department's current Strategic Plan
- Co-drafted Department's current Organizational Plan
- Co-drafted Department's current Assessment Handbook

Member, Business Administration Coordinating Group, 2005-2006

University Library Committee, 2001 – 2005 (Chairman 2002–2003)

Member, School of Business & Government Promotion and Tenure Committee, 2003-2006

"London Experience" assistant coordinator, 2004-2006

Kappa Sigma Fraternity faculty advisor, 1999–2006.

Member, University Athletics Committee, 1999–2000; 2005-2006

Member, University Search Committee, Director of Sponsored Programs, 2004

Chairman, Business Administration AACSB Students Sub-committee, 2002-2005

Member, Business Administration AACSB Assessment Sub-committee, 2003-2005

Member, Business Administration AACSB Accreditation Committee, 1999–2005

Member, University Search Committee, Director of Sponsored Programs, 2004

Member, Faculty Search Committee, Marketing, 2004

Faculty Senator, Fall 2000–2003

Member, University Military Advisement Committee, 1999–2003

Member, Faculty Search Committee, Finance, 1999-2000; 2003

Member, Faculty Search Committee, Management, 2003

Member, Business Administration Assessment Committee, 1998–2002; 2003

Member, University Student Grade Appeal Committee, 2001-2002

Member, University Military Committee, 2000–2002

Member, University Admissions Committee, 2000 – 2002

Member, Business Administration Curriculum Committee, 2001–2002

Member, Business Administration Assessment Implementation Committee, 2000–2002
Commencement Invocation and Benediction Speaker, August 2002
Chairman, Faculty Search Committee, Business Administration Department Head, 2000
Member, Faculty Search Committee, Criminal Justice, 2000
Students in Free Enterprise Sam Walton Co-Fellow, 1998–2000
Member, University Ad Hoc Core Curriculum Committee, 1999
Member, Business Administration Ad Hoc Bachelor's of Applied Science Committee,
1998

Reference Contact Information

Dr. Michael Casey
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Department of Economics
San Jose State University
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One Washington Square
San Jose, CA 95192-0114
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North Georgia College & State
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Dahlonega, Georgia 30597
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Columbus State University
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